

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF NEBRASKA

In re:

SPECIALTY RETAIL SHOPS HOLDING CORP., *et al.*¹

Debtors.

)
) Chapter 11
)
) Case No. 19-80064-TLS
)
)
) (Jointly Administered)
)

DEBTORS' MONTHLY OPERATING REPORT
FOR THE PERIOD 6/2/2019 THROUGH 7/6/2019

I CERTIFY UNDER PENALTY OF PERJURY THAT THE FOLLOWING OPERATING REPORT, CONSISTING OF 22 PAGES IS TRUE AND CORRECT.

Date submitted July 31, 2019

Signed



Printed

Russ Steinhart

¹ The Debtors in these chapter 11 cases, along with the last four digits of each Debtor's federal tax identification number, are: Specialty Retail Shops Holding Corp. (0029); Pamida Stores Operating Co., LLC (6157); Pamida Transportation, LLC (4219); Penn-Daniels, LLC (0040); Place's Associates' Expansion, LLC (7526); Retained R/E SPE, LLC (6679); Shopko Finance, LLC (1152); Shopko Gift Card Co., LLC (2161); ShopKo Holding Company, LLC (0171); ShopKo Institutional Care Services Co., LLC (7112); ShopKo Optical Manufacturing, LLC (6346); ShopKo Properties, LLC (0865); ShopKo Stores Operating Co., LLC (6109); SVS Trucking, LLC (0592). The location of the Debtors' service address is: 700 Pilgrim Way, Green Bay, Wisconsin 54304.

Specialty Retail Shops Holding Corp. (19-80064)

MOR - BS (Assets)

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	2-Feb-19	2-Mar-19	6-Apr-19	4-May-19	1-Jun-19	6-Jul-19
Current Assets						
Cash and cash equivalents	20,339,274	34,177,902	44,223,847	38,661,532	30,067,121	14,095,327
Accounts Receivable	41,932,701	33,293,845	24,723,692	24,319,075	21,021,161	8,064,140
Inventory	422,528,957	353,824,858	261,141,635	164,226,849	67,158,924	(0)
Prepaid Expenses/ Deposits	8,347,041	6,005,525	6,723,396	17,574,150	9,879,344	10,872,072
Other	6,169,955	6,022,271	404,293	16,847	-	-
Total Current Assets	499,317,928	433,324,401	337,216,863	244,798,453	128,126,549	33,031,538
Fixed Assets						
Property and Equipment	119,811,894	119,787,580	115,766,000	111,411,000	97,972,647	94,177,558
Intangible Assets	9,106,076	146,421	-	-	-	-
Total Fixed Assets	128,917,970	119,934,001	115,766,000	111,411,000	97,972,647	94,177,558
Other Assets	18,994,652	12,931,713	12,224,314	12,117,519	12,017,407	10,794,843
Total Assets	647,230,550	566,190,115	465,207,177	368,326,972	238,116,603	138,003,939

During March, Shopko moved from accrual based accounting to “quasi-cash” based accounting. Shopko conducted a full assessment of their balance sheet and removed accrual-based estimated liabilities, deferred income, and inventory reserves. Shopko maintained balances for assets that were deemed able to be monetized and their relevant reserves, where applicable, vouchered Accounts Payable balances and Debt balances.

Specialty Retail Shops Holding Corp. (19-80064)

MOR - BS (Liabilities & Equity)

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	2-Feb-19	2-Mar-19	6-Apr-19	4-May-19	1-Jun-19	6-Jul-19
Liabilities						
Post Petition Debt	58,934,311	216,083,126	108,522,288	65,021,627	43,386,862	26,230,803
Pre Petition Debt						
Secured	291,702,327	65,935,657	55,968,894	51,052,956	4,210,466	4,206,453
Unsecured Priority	117,832	117,832	117,832	117,832	117,832	117,832
Unsecured Non-Priority	242,086,989	242,086,989	216,663,604	213,290,330	212,246,970	211,783,991
Other	218,143,234	224,836,250	152,223,167	123,226,193	85,520,318	44,590,412
Total Liabilities	810,984,692	749,059,854	533,495,784	452,708,938	345,482,447	286,929,491
Equity						
Preferred & Common Stock	10,025	10,025	10,025	10,025	10,025	10,025
Additional Paid in Capital/ Owner Draws	62,514,061	62,324,627	62,514,061	62,514,061	62,514,061	62,514,061
Accumulated other comprehensive income	(1,544,730)	(1,041,693)	(1,041,693)	(1,041,693)	(1,041,693)	(1,041,693)
Retained Earnings/ Net Assets through filing date post filing date	(224,733,498)	(244,162,697)	(129,771,000)	(145,864,359)	(167,763,487)	(210,407,946)
Total Equity	(163,754,142)	(182,869,738)	(68,288,607)	(84,381,966)	(106,281,094)	(148,925,553)
Total Liabilities & Equity	647,230,550	566,190,116	465,207,177	368,326,972	239,201,353	138,003,939

* Other Debt includes \$12.5 million of Term Loan B-1 in 6-Jul-19 Period

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Specialty Retail Shops Holding Corp. (19-80064)

MOR - Income Statement

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	1/16/2019 - 2/2/2019	2/3/2019 - 3/2/2019	3/3/2019 - 4/6/2019	4/7/2019 - 5/4/2019	5/5/2019 - 6/1/2019	6/2/2019 - 7/6/2019
Sales	76,343,526	127,543,729	196,894,305	133,482,476	110,232,168	62,873,826
Other Income	1,112,634	2,386,000	1,212,306	244,876	502,345	161,028
Total Revenues	77,456,160	129,929,729	198,106,611	133,727,352	110,734,513	63,034,854
Cost of sales	54,231,316	86,389,140	136,400,992	97,814,726	89,008,141	58,332,478
Gross Margin	23,224,844	43,540,589	61,705,619	35,912,626	21,726,372	4,702,376
Operating Expenses						
Sales & Marketing	741,335	1,799,658	869,364	1,246,490	2,127,955	1,201,356
Total Payroll	13,391,980	17,832,740	20,092,881	13,270,696	8,748,393	7,748,546
Fringe Benefits (pr taxes)	2,796,370	2,972,331	3,520,268	1,501,754	2,544,998	2,102,179
Rent	5,244,528	4,420,338	14,647,945	6,152,955	4,621,980	2,567,780
Travel & Entertainment	187,018	178,399	367,804	(67,708)	17,971	109,340
Attorney Fees	2,127,000	3,661,000	2,747,000	1,907,000	1,658,000	751,000
Insurance	524,917	603,489	78,427	77,767	583,453	399,118
Other Pro Fees	1,603,466	10,772,214	11,924,648	12,318,424	16,599,348	21,495,611
Dues & Subscriptions	80,885	145,430	(46,398)	133,034	37,752	15,782
Telecommunications	197,780	228,325	151,994	410,678	167,384	119,365
Office Supplies	176,675	302,884	126,101	264,136	22,761	(28,534)
Maintenance & Repairs	2,322,076	3,636,099	2,932,321	1,633,402	1,012,054	827,440
Utilities	1,372,675	2,144,749	(623,110)	2,170,190	1,805,558	1,333,216
Property taxes	885,743	1,756,719	2,157,915	1,460,407	1,326,894	16,209
Gain/loss on sale of PP&E and Intangibles	(8,335,286)	(9,261,694)	22,557	236,035	(707,568)	(193,916)
Other	2,273,869	7,523,387	2,843,933	2,051,097	1,986,602	1,091,708
Total Operating Expenses	25,591,032	50,162,003	61,813,651	44,766,356	42,553,534	39,556,201
Reorganization items, net		1,445,935	117,810,670	(2,539,443)	1,185,297	8,822,874
Operating Income (Loss)						
Other Expenses						
USTP Quarterly Fees	250,000			252,925	-	-
Depreciation & Amort	1,710,474	2,493,000	2,497,664	2,288,366	2,072,783	2,021,555
Income Taxes	-	-	-	-	-	-
Interest (net)	8,765,557	2,967,000	2,201,937	2,433,879	1,356,006	1,964,872
Total Other Expenses	10,726,031	5,460,000	4,699,601	4,975,170	3,428,789	3,986,427
Net Income (Loss)	(13,092,219)	(12,081,414)	113,003,037	(16,368,343)	(23,070,654)	(30,017,378)

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Other Expenses

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	1/16/2019 - 2/2/2019	2/3/2019 - 3/2/2019	3/3/2019 - 4/6/2019	4/7/2019 - 5/4/2019	5/5/2019 - 6/1/2019	6/2/2019 - 7/6/2019
BANK INTERCHANGE FEES	1,196,346	1,591,368	2,501,710	1,742,804	1,573,454	1,042,059
NET CASH SHORT/BAD DEBT	404,150	5,143,419	82,251	(46,683)	135,582	(94,266)
PRE-OPENING	41,985	212,145	124,235	4,231	7,218	21,426
P & A ALLOWANCES	(118,367)	(84,457)	-	-	-	-
EXTRANEIOUS	-	5,007	(612)	25,142	62,103	72,944
FREIGHT SHOPKO TRUCK	21,409	24,430	21,321	4,946	-	-
FRT, HANDLE MDSE	46,679	29,392	90,393	32,080	(25,595)	5,808
OUTBOUND FREIGHT EXPENSE	1,636	2,839	11,027	5,932	3,436	4,680
3RD PARTY PROCESS FEE	6,321	3,028	(6,135)	(103)	(10,417)	-
ON LINE THIRD PARTY EXP	15,590	7,313	(12,231)	-	-	-
INMAR 3RD PARTY FEE	70,606	46,138	14,241	(379)	(200)	-
GIFT CARD EXPENSE	214,028	15,156	14,366	11,455	7,660	4,515
TEAMMATE BENEFITS	26,833	14,840	21,842	21,108	22,854	18,493
TEAMMATE EVENTS - MEALS	7,976	4,885	3,380	328	42	-
PRE-EMPLOYMENT TESTING	4,339	(4,984)	7,045	776	-	-
SERVICE RECOGNITION	2,105	4,765	6,205	-	-	-
FEDERAL EXCLUSION PROGRAM	0	-	-	-	-	-
CBRF PROJECT EXPENSE	429	521	316	-	-	-
EQUIPMENT RENTAL	8,244	4,981	19,406	5,465	188	468
UNIFORM REPLACEMENT	8,416	(57)	1,669	(168)	(228)	(256)
340B TRANSACTION FEE EXP	26,761	(1,011)	-	-	-	-
ELECTRONIC PRESCRIPTIONS	19,079	20,791	(95,205)	-	13,907	-
LAWN & GARDEN EXPENSE	515	-	34,309	-	-	-
STORE TRAFFIC PROMOTION	6,112	8,287	5,178	296	-	-
CHARITABLE CONTRIBUTIONS	2,748	2,791	1,168	-	-	-
LOCAL ORGANIZATION DONATIONS	489	464	503	-	-	-
PROFESSIONAL SERVICES	117,120	2,533	280	323,691	0	382,021
CONTRACTED SERVICES	(33,532)	112,249	(56,775)	35,237	15,103	-
PROTECTIVE SERVICES	20,062	53,816	9,859	5,871	10,106	3,619
INVENTORY FEES	11,443	7,085	32,805	-	-	-
ALARM MONITORING FEES	1,513	1,638	52,689	3,104	1,224	2,193
REIMBURSE FRONTEND GLPOS	14,921	13,556	57,999	50,182	38,799	31,178
BANK CHARGES	49,257	50,530	42,866	42,920	42,241	36,682
SCANNING ACCURACY	69	160	129	94	13	3
MISCELLANEOUS EXPENSE	22,455	33,708	(133)	21,358	10,838	551
ARMOR CAR USAGE	11,881	51,641	32,062	26,148	936	833
CLOSED LOCATION EXPENSE	1,430	-	-	-	-	-
EXTRAN	20,980	-	-	-	-	-
RESTRUCTURE EXPENSE	3,660	-	-	-	-	10,000
G&A ALLOCATION D.C. (GA)	(107,702)	-	-	-	-	-
G&A ALLOCAT. OPT LAB (GA)	(48,462)	-	-	-	-	-
FORGIVEN DEBT - INTERN ADVANCES (GA)	59,166	(350)	(350)	(350)	-	-

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Other Expenses

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	1/16/2019 - 2/2/2019	2/3/2019 - 3/2/2019	3/3/2019 - 4/6/2019	4/7/2019 - 5/4/2019	5/5/2019 - 6/1/2019	6/2/2019 - 7/6/2019
TEAMMATE BENEFITS (GA)	13,836	24,392	10,894	257	85	13
SERVICE RECOGNITION (GA)	-	830	1,905	-	40	-
BAD CHECK RECOVERY (GA)	-	-	-	(1,420)	(264)	(264)
EDUCATION & SEMINARS (GA)	1,199	274	1,127	1,079	-	1,215
TRAINING SUPPLIES (GA)	853	108	1,264	-	-	-
CONTINUING EDUCATION (GA)	1,929	855	2,804	-	-	-
PRE-EMPLOYMENT TESTING (GA)	6,317	1,758	33	-	-	-
APPLICANT TRAVEL (GA)	267	-	-	-	-	-
RECRUITING FEES (GA)	2,064	12,083	14,801	1,219	-	-
SAMPLE EXPENSE BUYERS (GA)	76	22	6	-	-	-
SAMPLE EXP NON-BUYERS (GA)	36	-	-	-	-	-
MODEL FEES (GA)	17,727	16,445	3,618	-	-	-
BUYING SERVICE (GA)	943	1,467	1,467	5,867	-	-
REGISTERED AGENT (GA)	(7,111)	1,006	10,056	-	379	75
ROYALTY/REVENUE INCOME (GA)	(12,223)	(8,531)	(6,824)	(5,844)	(2,242)	(136)
TECHNOLOGY FUND INCOME (GA)	(3,720)	(5,787)	(34,720)	-	-	-
MARKETING FUND (GA)	(5,342)	(8,310)	(151,843)	-	-	-
SALES TAX DISCOUNT (GA)	(0)	(1)	(1)	(1)	(0)	1
MISCELLANEOUS INCOME 266120 (GA)	(4,356)	(1,507)	(76,637)	(377,509)	(4,565)	(3,232)
INTERN/EXTERNAL INCOME (GA)	(908)	(1,218)	(1,794)	(1,034)	(737)	(793)
SAMPLE INCOME (GA)	(7,759)	(22,734)	(39,087)	-	-	-
CIVIL RECOURSE/RESTITUTION (GA)	(3,877)	(7,049)	(3,180)	(148)	(1,916)	(1,784)
DISASTER RECOVERY (GA)	14,421	11,663	2,293	2,375	2,255	3,713
ALARM MONITORING FEES (GA)	338	(26)	-	325	-	-
MISCELLANEOUS EXPENSE (GA)	10,309	3,035	(6,244)	1	52	6
BANK CHARGES (GA)	11,603	25,604	7,772	10,050	6,868	5,972
PRE OPENING MISCELLANEOUS (GA)	75	-	-	-	-	-
CLOSED LOCATION EXPENSE (GA)	26,075	-	-	-	-	-
EXTRAN (GA)	(12,129)	-	-	-	-	-
DATA MINING INCOME (GA)	-	-	(12,094)	-	-	-
RECEIV DIFFERENCE (GA)	-	-	110	-	2,326	(0)
Management Fee	64,538	100,392	100,392	100,392	100,392	-
	2,273,869	7,523,387	2,843,933	2,051,096	2,011,936	1,547,736

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Cash Flow

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	1/16/2019 - 2/2/2019	2/3/2019 - 3/2/2019	3/3/2019 - 4/6/2019	4/7/2019 - 5/4/2019	5/5/2019 - 6/1/2019	6/2/2019 - 7/6/2019
Current Month Cash	20,339,274	34,177,902	44,223,847	38,661,532	30,067,121	14,095,327
Prior Month Cash	11,589,614	20,339,274	34,177,902	44,223,847	38,661,532	30,067,121
Net Cash Increase (Decrease)	8,749,660	13,838,628	10,045,945	(5,562,315)	(8,594,411)	(15,971,794)
Sources (Uses) of Cash						
Net Income (Loss)	(13,092,219)	(12,081,414)	113,003,037	(16,368,343)	(23,070,654)	(30,017,378)
Add: Non- cash (dep & amort)	1,710,474	2,493,000	2,497,664	2,288,366	2,072,783	2,021,555
Non-cash Gain/loss	(1,853,601)	(11,010,236)	296,885	225,008	1,261,796	200,778
Other non-cash allowance	(1,090,651)	1,483,054	(1,216,454)	(2,238,391)	(2,163,052)	(13,379,051)
Cash Generated from Operations	(14,325,997)	(19,115,596)	114,581,132	(16,093,360)	(21,899,127)	(41,174,096)
Add:						
<i>Decrease in Assets</i>						
Accounts Receivable	7,466,103	8,638,856	8,570,153	404,617	3,297,914	12,957,021
Inventory	30,831,049	68,704,099	92,683,223	96,914,786	97,067,925	67,158,924
Prepaid Expenses	1,993,580	2,341,515	(717,871)	(10,850,753)	7,694,806	(992,728)
Other Current Assets	(4,143,488)	147,684	5,617,978	387,445	16,847	-
Fixed Assets	1,320,917	8,983,969	4,168,001	4,355,000	13,438,353	3,795,089
Other Assets	(7,777,444)	6,062,939	707,399	106,795	100,112	1,222,564
<i>Increase (Decrease) in Liabilities</i>						
Post Petition Debt	58,934,311	157,148,816	(107,560,839)	(43,500,661)	(21,634,765)	(17,156,059)
Pre Petition Debt	(65,549,371)	(219,073,655)	(108,003,231)	(37,286,185)	(85,591,726)	(41,396,897)
Total Sources (Uses) of Cash	8,749,660	13,838,628	10,045,945	(5,562,315)	(7,509,661)	(15,586,181)
Net Cash Increase (Decrease)	8,749,660	13,838,628	10,045,945	(5,562,315)	(8,594,411)	(15,971,794)

Specialty Retail Shops Holding Corp. (19-80064)

MOR- Schedule of A/R Aging

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	Total	0 - 90 Days	Over 90 Days		
1/16/2019	49,398,804	38,551,961	10,846,844		
% of Total	100%	78%	22%	0%	0%

	Total	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days
2/2/2019	41,932,701	28,129,679	2,324,986	804,259	2,180,010	8,493,768
% of Total	100%	67%	6%	2%	5%	20%

	Total	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days
3/2/2019	33,293,845	16,246,161	6,720,370	2,787,407	1,709,261	5,830,646
% of Total	100%	49%	20%	8%	5%	18%

	Total	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days
4/6/2019	24,723,692	10,569,910	6,104,425	1,285,090	1,372,081	5,392,186
% of Total	100%	43%	25%	5%	6%	22%

	Total	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days
5/4/2019	24,319,075	10,332,329	1,045,970	5,532,301	910,867	6,497,607
% of Total	100%	42%	4%	23%	4%	27%

	Total	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days
6/1/2019	23,684,409	9,956,288	698,695	422,351	5,773,857	6,833,218
% of Total	100%	42%	3%	2%	24%	29%

	Total	0 - 30 Days	31 - 60 Days	61 - 90 Days	91 - 120 Days	Over 120 Days
7/6/2019	22,681,487	9,547,189	109,935	118,146	693,867	12,212,350
% of Total	100%	42%	0%	1%	3%	54%

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Schedule of Fixed Assets

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	2-Feb-19	2-Mar-19	6-Apr-19	4-May-19	1-Jun-19	6-Jul-19
Building	5,579,501	5,555,799	5,532,097	5,508,395	5,484,693	5,460,991
Land	1,126,697	1,125,702	1,124,706	1,123,711	1,122,716	1,121,721
Leasehold Improvements	44,656,803	43,953,951	42,745,486	42,505,500	41,253,852	-
Store fixtures and equipment	42,050,702	41,349,087	39,985,885	38,416,815	36,607,927	-
Shop Machinery & Equip.	-	-	-	-	-	-
PC/Lan/Mainframe	10,862,165	11,016,305	10,504,189	9,788,629	8,964,698	-
Automobile / OTR Tractors and Trailers	3,235,093	3,138,378	3,041,664	2,944,949	2,848,234	-
Boat/ Airplane	-	-	-	-	-	-
Intangibles	9,106,076	146,421	-	-	-	-
Capital Leased Assets	5,445,601	5,244,417	5,124,133	4,073,849	2,721,765	-
Other (list)						
DC WAREHOUSE EQUIPMENT	6,457,039	6,342,917	6,228,967	6,115,016	6,001,395	-
DC MOTORIZED EQUIPMENT	-	-	-	-	-	-
GO FIXTURES & EQUIPMENT	398,293	390,540	384,342	376,656	368,976	-
CONSTRUCTION IN PROCESS		1,670,484	1,094,530	557,480	1,202,744	-
Total	128,917,970	119,934,001	115,766,000	111,411,000	106,577,001	6,582,712

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Post Petition Debt

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	2-Feb-19	2-Mar-19	6-Apr-19	4-May-19	1-Jun-19	6-Jul-19
Trade Accounts Payable	2,818,048	9,529,943	8,048,379	11,043,366	12,084,655	15,897,418
Taxes Payable						
Federal payroll taxes	3,532,086	4,852,569	1,823,672	1,638,966	813,625	656,437
State payroll taxes	561,067	758,762	280,645	248,009	124,017	129,526
Local payroll taxes	1,750	2,741	4,136	2,225	1,951	-
State sales taxes	3,097,569	5,257,380	9,386,537	16,058,645	21,028,918	2,450,201
Real taxes/ personal prop. Taxes	1,145,797	1,792,723	5,173,636	7,882,983	9,270,469	7,087,307
Other (list)						
PREPAID CELLULAR 911 SURCHARGE	20	56	182	219	425	310
CALIF ELEC RE-CYCLE FEE	17	78	66	565	507	-
USE TAXES PAYABLE	8,519	60,454	17,270	10,248	15,195	9,605
MN CARE TAX	10,803	14,918	19,848	8,934	6,369	-
WASHINGTON B & O	21,215	39,162	68,181	47,601	36,592	-
WASHINGTON LITER TAX	336	627	445	1,625	128	-
Total Taxes Payable	8,379,178	12,779,469	16,774,619	25,900,020	31,298,195	10,333,385
Other Liabilities						
Post petition secured debt	47,571,275	193,643,007	83,453,650	28,000,483	4,012	-
Accrued interest payable	165,810	130,708	245,640	77,757	-	-
Other (list)						
Total Other Liabilities	47,737,085	193,773,715	83,699,290	28,078,241	4,012	-
Total Post Petition Debt	58,934,311	216,083,126	108,522,288	65,021,627	43,386,862	26,230,803

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

1. Insurance Coverage

	Carrier/ Agent Name	Amount of Coverage	Policy Expiration Date	Premium Paid thru Date
D&O & Employment Practices Liability (Annual Installment) ⁽¹⁾	Federal Insurance Co.	D&O Limit: \$30,000,000 EPL Limit: \$10,000,000	07/31/20	07/31/20
1st Excess D&O / EPL (Annual Installment)	National Union Fire Insurance Co. of Pittsburgh PA	\$15,000,000 xs \$25,000,000	07/31/20	07/31/20
2nd Excess D&O / EPL (Annual Installment)	American Zurich Ins Co.	\$15,000,000 xs \$40,000,000	07/31/20	07/31/20
3rd Excess D&O / EPL (Annual Installment)	Allianz Global Risks US Ins Co.	\$15,000,000 xs \$55,000,000	07/31/20	07/31/20
4th Excess D&O/EPL	Allianz Global Risks US Ins Co.	\$5,000,000 xs \$70,000,000	07/31/20	07/31/20
Stand Alone Side A D&O (Annual Installment)	Federal Insurance Co.	\$10,000,000	07/31/20	07/31/20
Fiduciary Liability (Annual Installment)	Federal Insurance Co.	\$10,000,000	07/31/20	07/31/20
Kidnap & Ransom	Federal Insurance Co.	\$10,000,000	07/31/20	07/31/20
Crime (Annual Installment)	Federal Insurance Co.	\$10,000,000	07/31/20	07/31/20
D&O - \$7.5M	Federal Insurance Co.	\$7,500,000	01/11/20	01/11/20
1st Excess \$7.5M	Allianz Global Risks US Ins Co.	\$7,500,000	01/11/20	01/11/20
2nd Excess \$7.5M	North River Ins Co.	\$7,500,000	01/11/20	01/11/20
3rd Layer \$5M X \$15M D&O; \$2.5M X \$7.5M Fiduciary	Markel American Ins Co.	\$5,000,000	01/11/20	01/11/20
4th Layer \$5M X \$20M Side A	ACE American Ins Co.	\$5,000,000	01/11/20	01/11/20
Ocean Cargo	AIG	\$5,000,000	11/1/2019	11/1/2019
Work Comp - Deductible (AOS)	ACE American	Statutory \$1,000,000	11/1/2019	11/1/2019
Work Comp - Retro (WI)	ACE American	Statutory \$1,000,000	11/1/2019	11/1/2019
General Liability	ACE American	General Aggregate: \$5,500,000 Products/Comp Ops: \$3,500,000 Per Occurrence: \$1,500,000 Personal & Adv Injury: \$5,750,000 Fire Damage Legal Liability: \$500,000	11/1/2019	11/1/2019
General Liability (Spirit Locations)	ACE American	General Aggregate: \$1,750,000 Products/Comp Ops: \$1,750,000 Per Occurrence: \$100,000 Personal & Adv Injury: \$5,750,000 Fire Damage Legal Liability: \$3,750,000	11/1/2019	11/1/2019

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Summary of Significant Items

Michigan Liquor Policy	ACE American	Each Common Cause: \$50,000 Aggregate: \$50,000	11/1/2019	11/1/2019
Automobile Liability	ACE American	\$2,000,000	11/1/2019	11/1/2019
Umbrella Liability	ACE Prop & Cas	\$25,000,000	11/1/2019	11/1/2019
Excess Liability (\$25M xs \$25M)	Liberty Ins. Underwriters, Inc.	\$25,000,000	11/1/2019	11/1/2019
Excess Liability (\$25M xs \$50M)	Indemnity Insurance Company of North America	\$25,000,000	11/1/2019	11/1/2019
Optometrist Professional Liability	Coverys Specialty Insurance Co.	\$5,000,000	11/1/2019	11/1/2019
Pharmacy Professional Liability	Coverys Specialty Insurance Co.	\$5,000,00	11/1/2019	11/1/2019
Storage Tank Liability	Liberty Surplus Insurance Co.	Each Accident: \$2,000,000 Aggregate: \$4,000,000	11/1/2019	11/1/2019
Foreign Package	Great Northern	BI & PD Limit: \$1,000,000 General Aggregate: \$2,000,000 Occurrence: \$1,000,000 Personal & Adv Injury: \$1,000,000 Fire Damage Legal Liability: \$1,000,000 Medical Expense: \$10,000 Employer's Liability: \$1,000,000	11/1/2019	11/1/2019
Property Insurance	Lockton Companies	\$10,000,000	6/30/2019	6/30/2019

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

2. Payments to Secured Creditors

Payee	Description ¹	Current Month Amount Paid	Total Post Petition
Wells Fargo Capital	Revolver - Principal	8,043,818	272,188,184
Wells Fargo Capital	Term Loan B - Principal	-	49,055,313
Wells Fargo Capital	Term Loan B-1 - Principal	20,749,125	22,500,000
Wells Fargo Capital	Revolver A-1 - Principal	-	30,000,000

1 - Term loan payments are non-cash transfers.

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

3. Payments to Tax Entities (current month)

	Date Paid	Amount Paid	Post Petition Taxes Unpaid
Other	6/3/2019	5	-
State Sales & Use Taxes	6/3/2019	159,674	-
State Sales & Use Taxes	6/3/2019	26,405	-
State Sales & Use Taxes	6/3/2019	430,537	-
State Sales & Use Taxes	5/16/2019	155,517	-
Other	5/20/2019	49	-
State Sales & Use Taxes	6/10/2019	79,373	-
Other	6/3/2019	15	-
State Sales & Use Taxes	6/11/2019	205,831	-
Other	6/14/2019	1,773	-
State Sales & Use Taxes	6/18/2019	79,373	-
State Sales & Use Taxes	6/20/2019	6,038	-
State Sales & Use Taxes	6/24/2019	1,223	-
State Sales & Use Taxes	6/20/2019	229,088	-
State Sales & Use Taxes	6/20/2019	69,346	-
State Sales & Use Taxes	6/21/2019	88,070	-
State Sales & Use Taxes	6/20/2019	29,492	-
State Sales & Use Taxes	6/20/2019	36,227	-
State Sales & Use Taxes	6/20/2019	41,735	-
State Sales & Use Taxes	6/20/2019	3,329	-
State Sales & Use Taxes	6/20/2019	36,090	-
State Sales & Use Taxes	6/24/2019	418	-
State Sales & Use Taxes	6/24/2019	3	-
Other	6/21/2019	15	-
Other	6/21/2019	3	-
State Sales & Use Taxes	6/21/2019	88,348	-
Other	6/21/2019	91	-
State Sales & Use Taxes	6/21/2019	406,922	-
State Sales & Use Taxes	6/20/2019	59	-
State Sales & Use Taxes	6/24/2019	11,705	-
State Sales & Use Taxes	6/25/2019	79,373	-
State Sales & Use Taxes	6/20/2019	2,694	-
State Sales & Use Taxes	6/20/2019	101,305	-
State Sales & Use Taxes	6/21/2019	1,755,276	-
State Sales & Use Taxes	6/21/2019	5,172	-
State Sales & Use Taxes	6/21/2019	245,735	-
State Sales & Use Taxes	6/21/2019	616,804	-
State Sales & Use Taxes	6/25/2019	411,006	-
Other	6/26/2019	0	-
State Sales & Use Taxes	6/26/2019	9,063	-
State Sales & Use Taxes	6/26/2019	9	-
State Sales & Use Taxes	6/25/2019	30,864	-
State Sales & Use Taxes	6/26/2019	258,112	-
State Sales & Use Taxes	6/27/2019	258,510	-

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

Other	6/28/2019	1,773	-
State Sales & Use Taxes	7/1/2019	79,373	-
State Sales & Use Taxes	6/28/2019	99,445	-
State Sales & Use Taxes	6/28/2019	298,292	-
Other	7/2/2019	1	-
State Sales & Use Taxes	7/2/2019	124,993	-
State Sales & Use Taxes	7/2/2019	18,716	-
Other	6/26/2019	7	-
State Sales & Use Taxes	6/18/2019	148,477	-
State Sales & Use Taxes	7/2/2019	105,043	-
Other	6/21/2019	88	-
Other	7/2/2019	1	-
Property Taxes	6/10/2019	58,802	-
Property Taxes	6/10/2019	4,186	-
Property Taxes	6/13/2019	3,257	-
Property Taxes	6/13/2019	2,445	-
Property Taxes	6/13/2019	3,475	-
Property Taxes	6/13/2019	1,381	-
Property Taxes	6/13/2019	3,189	-
Property Taxes	6/13/2019	2,854	-
Property Taxes	6/13/2019	2,181	-
Property Taxes	6/13/2019	2,562	-
Property Taxes	6/13/2019	4,621	-
Property Taxes	6/13/2019	2,086	-
Property Taxes	6/13/2019	2,688	-
Property Taxes	6/13/2019	2,397	-
Property Taxes	7/2/2019	52,520	-
Property Taxes	6/13/2019	2,293	-
Property Taxes	6/13/2019	1,020	-
Property Taxes	6/13/2019	2,803	-
Property Taxes	6/13/2019	1,803	-
Property Taxes	6/13/2019	463	-
Property Taxes	6/13/2019	37,898	-
Property Taxes	6/13/2019	162	-
Property Taxes	6/13/2019	1,483	-
Property Taxes	6/13/2019	1,131	-
Property Taxes	6/25/2019	2,607	-
Property Taxes	6/25/2019	4,535	-
Property Taxes	6/25/2019	3,450	-
Property Taxes	6/25/2019	2,023	-
Property Taxes	6/25/2019	2,422	-
Property Taxes	6/25/2019	3,142	-
Property Taxes	6/25/2019	1,742	-
Property Taxes	6/25/2019	212	-
Property Taxes	6/25/2019	2,539	-
Property Taxes	6/25/2019	2,516	-
Property Taxes	6/25/2019	2,680	-

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

Federal Payroll Taxes (include employee portion)	5/9/19 & 5/23/19	3,024,294	-
FUTA	5/9/19 & 5/23/19	20,941	-
State Payroll Taxes Withheld	5/9/19 & 5/23/19	437,177	-
SUTA	5/9/19 & 5/23/19	31,607	-

*Other includes E911 tax, commercial activity tax, franchise tax and federal deposit

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

4. Payments of Compensation (current month)

Name	Amount	Date of Court Order
DePaul,James	178,104	01/16/2019
Petersen,Ray	171,360	01/16/2019
Steinhorst,Russell	674,138	01/16/2019

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Summary of Significant Items

5. Payments to Professionals (current month)

Name	Amount	Date of Court Order
Gordon Brothers	23,304,997	01/16/2019
McGrath North Mullin & Kratz	96,667	01/16/2019
Kirkland & Ellis	663,000	01/16/2019
BRG	930,000	01/16/2019
Prime Clerk	407,410	01/16/2019
Willkie Far & Gallagher	761,763	01/16/2019

6. Record of Disbursements and Payments of Quarterly Fees

	Total Disbursements	Quarterly Total	Quarterly Fee	Date Paid	Amount Paid
Period Ending					
January (1/16-2/2)	73,731,930				
February	88,320,924	88,320,924			
March	83,143,950	171,464,874			
April	54,273,904	225,738,778	252,925	4/26/2019	252,925
May	66,761,476	66,761,476			
June	59,941,385	126,702,861			

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Bank Reconciliation

Debtor Entity	Bank Name	Account Type	Account Number (last 4)	Bank Balance	Reconciled Balance	Ledger Balance	Reconciled as of 6/18?	GL Account
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*0778	1,202,112.59	1,141,949.83	1,141,294.91	Yes	109219
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*0719	-	-	-	Yes	109239
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*0151	-	-	-	Yes	109233
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*1696	-	(45,817.43)	(57,744.73)	Yes	109240
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*1688	(7,642.88)	(348,215.47)	(323,306.49)	Yes	109242
Shopko Stores Operating Co	Bank of America		*6347	-	-	-	Yes	109256
Above accounts reconciled together				1,052,978.85	5,044,097.79	4,811,063.56	Yes	Total
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*2403	-	-	-	yes	001047
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*7337	7,014.32	7,644.23	163,501.14	yes	109251
Shopko Stores Operating Co	Associated	Other A/P Cash	*5654				Yes	109243
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*1670	-	-	-	Yes	109241
Shopko Stores Operating Co	Bank of America	Other A/P Cash	*6134	-	-	-	yes	109231
Shopko Stores Operating Co	Associated	Other A/P Cash	*4654	120,247.46	120,247.46	120,247.46	yes	001119
Shopko Stores Operating Co	Associated	Other A/P Cash	*4647	11,328.12	11,328.12	11,295.80	yes	001118
Shopko Stores Operating Co	Associated	Other A/P Cash	*4662	-	-	-	yes	001117
Shopko Stores Operating Co	Associated	Other A/P Cash	*9416	7,038.53	7,038.53	7,038.53	yes	001046
Shopko Stores Operating Co	Associated	Other A/P Cash	*7528	8.32	8.32	8.32	yes	001045
Shopko Stores Operating Co	Associated	Other A/P Cash	*4102	-	-	-	yes	001021
Shopko Stores Operating Co	Associated	Other A/P Cash	*3485	-	-	-	yes	001018
Shopko Stores Operating Co	Associated	Other A/P Cash	*0366	23,005.61	23,005.61	22,677.49	yes	001015
Shopko Stores Operating Co	Wells Fargo	Demand Deposit	*3108	34,386.73	451,093.76	451,093.76	Yes	109255
Shopko Stores Operating Co	Bank of America	Professional Service Escrow	*9586	11,167,236.97	11,167,236.97	11,167,236.97	yes	001200
Shopko Stores Operating Co	Associated	Demand Deposit	*4807	348,041.11	1,638,660.20	1,638,660.20	Yes	001113
Shopko Stores Operating Co	US Bank	Demand Deposit	*2253	226,820.17	659,774.16	659,774.16	Yes	001113
Shopko Stores Operating Co	Wells Fargo	Demand Deposit	*8789	1,126,488.71	2,886,526.53	2,886,526.53	Yes	001113
Shopko Stores Operating Co	Dakota Bank	Demand Deposit	*1763	11,986.09	20,931.45	20,931.45	Yes	001113
Shopko Stores Operating Co	Grant County Bank	Demand Deposit	*8834	5,106.25	10,945.21	10,945.21	Yes	001113
Shopko Stores Operating Co	First National Bank of Beloit	Demand Deposit	*6700	4,782.35	9,444.46	9,444.46	Yes	001113
Shopko Stores Operating Co	Banc Central	Demand Deposit	*5202	2,092.84	8,189.33	8,189.33	Yes	001113
Shopko Stores Operating Co	Western Bank of Wolf Point	Demand Deposit	*5528	9,448.81	21,626.35	21,626.35	Yes	001113
Shopko Stores Operating Co	Bank of the West	Demand Deposit	*7476	1,592.65	8,300.11	8,300.11	Yes	001113
Shopko Stores Operating Co	First Nat'l Bank of Moose Lake	Demand Deposit	*2201	3,104.50	5,221.35	5,221.35	Yes	001113
Shopko Stores Operating Co	First Nat'l Bank Mahanomen	Demand Deposit	*4201	6,772.49	12,605.36	12,605.36	Yes	001113
Shopko Stores Operating Co	Little Horn State Bank	Demand Deposit	*3018	6,929.44	16,054.14	16,054.14	Yes	001113
Shopko Stores Operating Co	DeMotte State Bank	Demand Deposit	*9403	3,961.61	8,872.14	8,872.14	Yes	001113
Shopko Stores Operating Co	First State Bank of No. Dakota	Demand Deposit	*5796	5,700.99	7,913.76	7,913.76	Yes	001113
Shopko Stores Operating Co	First Bank of Kansas	Demand Deposit	*5692	3,765.01	8,874.25	8,874.25	Yes	001113
Shopko Stores Operating Co	Farmers & Merchants National	Demand Deposit	*3492	6,965.62	10,691.56	10,691.56	Yes	001113
Shopko Stores Operating Co	Security State Bank	Demand Deposit	*5668	12,647.81	22,393.34	22,393.34	Yes	001113
Shopko Stores Operating Co	First Dakota National Bank	Demand Deposit	*1317	12,594.81	17,614.42	17,614.42	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*1188	4,823.77	6,658.45	6,658.45	Yes	001113
Shopko Stores Operating Co	Northstar Bank Colorado	Demand Deposit	*4528	3,606.85	9,622.40	9,622.40	Yes	001113
Shopko Stores Operating Co	First Presidio Bank	Demand Deposit	*8339	5,807.09	12,650.75	12,650.75	Yes	001113
Shopko Stores Operating Co	1st National Bank	Demand Deposit	*3200	4,651.59	9,011.29	9,011.29	Yes	001113
Shopko Stores Operating Co	Grand Marsh State Bank	Demand Deposit	*5204	4,865.10	8,537.85	8,537.85	Yes	001113

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Bank Reconciliation

Debtor Entity	Bank Name	Account Type	Account Number (last 4)	Bank Balance	Reconciled Balance	Ledger Balance	Reconciled as of 6/18?	GL Account
Shopko Stores Operating Co	mBank	Demand Deposit	*9457	5,065.76	10,860.45	10,860.45	Yes	001113
Shopko Stores Operating Co	People State Bank	Demand Deposit	*7169	7,859.81	14,811.27	14,811.27	Yes	001113
Shopko Stores Operating Co	Miners State Bank	Demand Deposit	*0309	3,782.01	9,331.36	9,331.36	Yes	001113
Shopko Stores Operating Co	Superior National Bank & Trust	Demand Deposit	*1775	3,925.96	7,936.26	7,936.26	Yes	001113
Shopko Stores Operating Co	American Trust & Savings	Demand Deposit	*2638	3,343.92	6,553.57	6,553.57	Yes	001113
Shopko Stores Operating Co	1st Bational Bank	Demand Deposit	*5890	2,484.21	4,713.50	4,713.50	Yes	001113
Shopko Stores Operating Co	State Bank of Arcadia	Demand Deposit	*5756	5,237.72	9,264.49	9,264.49	Yes	001113
Shopko Stores Operating Co	Johnson Bank	Demand Deposit	*7398	4,932.75	7,463.12	7,463.12	Yes	001113
Shopko Stores Operating Co	Savanna Thomson State Bank	Demand Deposit	*8652	4,661.69	9,662.01	9,662.01	Yes	001113
Shopko Stores Operating Co	Fountain Trust	Demand Deposit	*9901	6,659.98	14,366.37	14,366.37	Yes	001113
Shopko Stores Operating Co	Central Illinois Bank	Demand Deposit	*3154	4,377.93	8,230.19	8,230.19	Yes	001113
Shopko Stores Operating Co	Fountain Trust	Demand Deposit	*3901	5,512.80	14,265.22	15,062.55	Yes	001113
Shopko Stores Operating Co	Arcola/Tuscola First National	Demand Deposit	*3555	2,900.61	9,306.42	9,306.42	Yes	001113
Shopko Stores Operating Co	First National Bank of Dwight	Demand Deposit	*9108	3,602.73	6,782.47	6,782.47	Yes	001113
Shopko Stores Operating Co	Choice One Bank	Demand Deposit	*6185	8,041.81	17,315.95	17,315.95	Yes	001113
Shopko Stores Operating Co	Firstbank	Demand Deposit	*4945	7,164.28	16,576.30	16,576.30	Yes	001113
Shopko Stores Operating Co	Chemical Bank & Trust Co	Demand Deposit	*7117	5,756.18	15,777.42	15,777.42	Yes	001113
Shopko Stores Operating Co	Lake City Bank	Demand Deposit	*5615	5,439.02	12,666.37	12,666.37	Yes	001113
Shopko Stores Operating Co	United Bank & Trust	Demand Deposit	*0113	4,590.44	10,512.39	10,512.39	Yes	001113
Shopko Stores Operating Co	Tri-County Bank	Demand Deposit	*7281	6,110.86	13,547.30	13,547.30	Yes	001113
Shopko Stores Operating Co	West Shore Bank	Demand Deposit	*9556	6,402.91	14,551.96	14,551.96	Yes	001113
Shopko Stores Operating Co	CP Federal Credit Union	Demand Deposit	*8543	3,762.72	12,039.28	12,039.28	Yes	001113
Shopko Stores Operating Co	Chemical Bank	Demand Deposit	*6820	6,069.23	15,641.31	15,641.31	Yes	001113
Shopko Stores Operating Co	Northwestern Bank	Demand Deposit	*5042	5,437.61	12,214.06	12,214.06	Yes	001113
Shopko Stores Operating Co	Sac Federal Credit Union	Demand Deposit	*4613	6,489.37	9,250.06	9,250.06	Yes	001113
Shopko Stores Operating Co	First National Bank of Hampton	Demand Deposit	*1291	4,822.70	11,288.21	11,288.21	Yes	001113
Shopko Stores Operating Co	Northwestern Bank	Demand Deposit	*7737	3,530.05	6,356.43	6,356.43	Yes	001113
Shopko Stores Operating Co	Bank Iowa	Demand Deposit	*2937	2,783.71	6,800.31	6,800.31	Yes	001113
Shopko Stores Operating Co	Fidelity Bank	Demand Deposit	*3124	4,394.38	11,402.15	11,402.15	Yes	001113
Shopko Stores Operating Co	State National Bank & Trust	Demand Deposit	*4142	1,944.12	4,235.00	4,235.00	Yes	001113
Shopko Stores Operating Co	Waukon State Bank	Demand Deposit	*4051	3,609.63	6,285.07	6,285.07	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4110	4,464.51	7,619.98	7,619.98	Yes	001113
Shopko Stores Operating Co	First National Bank (Ainsworth)	Demand Deposit	*6139	4,558.76	7,379.50	7,379.50	Yes	001113
Shopko Stores Operating Co	Farmers & Merchants State Bank	Demand Deposit	*5283	2,606.14	5,500.05	5,500.05	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4161	3,373.80	8,650.70	8,650.70	Yes	001113
Shopko Stores Operating Co	State Bank of Toledo	Demand Deposit	*1278	6,115.90	12,210.44	12,210.44	Yes	001113
Shopko Stores Operating Co	First State Bank (Ida Grove)	Demand Deposit	*1696	3,725.34	8,687.44	8,687.44	Yes	001113
Shopko Stores Operating Co	Shelby County State Bank	Demand Deposit	*9502	3,697.04	8,101.55	10,772.89	Yes	001113
Shopko Stores Operating Co	Audubon State Bank	Demand Deposit	*2178	4,935.97	7,691.85	7,691.85	Yes	001113
Shopko Stores Operating Co	Bank of the West	Demand Deposit	*3172	2,986.38	10,330.61	10,330.61	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4209	5,538.47	7,756.45	7,756.45	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4217	3,326.94	9,287.32	9,287.32	Yes	001113
Shopko Stores Operating Co	First National Bank (Greenfield)	Demand Deposit	*9414	3,644.02	6,407.45	6,407.45	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4065	2,892.12	6,568.26	6,568.26	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4081	2,157.56	3,422.85	3,422.85	Yes	001113

Specialty Retail Shops Holding Corp. (19-80064)

MOR - Bank Reconciliation

Debtor Entity	Bank Name	Account Type	Account Number (last 4)	Bank Balance	Reconciled Balance	Ledger Balance	Reconciled as of 6/18?	GL Account
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4153	5,236.17	6,778.33	6,778.33	Yes	001113
Shopko Stores Operating Co	Central National Bank	Demand Deposit	*0740	3,555.75	5,900.34	5,900.34	Yes	001113
Shopko Stores Operating Co	Union State Bank	Demand Deposit	*9791	5,159.10	9,523.46	9,523.46	Yes	001113
Shopko Stores Operating Co	Nebraska State Bank	Demand Deposit	*7185	3,841.15	5,680.08	5,680.08	Yes	001113
Shopko Stores Operating Co	First State Bank (Norton)	Demand Deposit	*0717	4,167.45	9,079.15	9,079.15	Yes	001113
Shopko Stores Operating Co	United Bank & Trust	Demand Deposit	*9860	3,620.41	7,935.23	7,935.23	Yes	001113
Shopko Stores Operating Co	1st State Bank (Gothenburg)	Demand Deposit	*2168	2,867.36	4,910.75	4,910.75	Yes	001113
Shopko Stores Operating Co	First National Bank (Scott City)	Demand Deposit	*2550	4,757.89	9,197.58	9,197.58	Yes	001113
Shopko Stores Operating Co	Points West Community Bank	Demand Deposit	*1724	2,479.66	5,022.18	5,022.18	Yes	001113
Shopko Stores Operating Co	First Bank of Lyon	Demand Deposit	*3550	4,629.56	8,368.44	8,368.44	Yes	001113
Shopko Stores Operating Co	American State Bank & Trust	Demand Deposit	*8002	3,421.78	8,134.58	8,134.58	Yes	001113
Shopko Stores Operating Co	Central National Bank	Demand Deposit	*1179	2,798.78	8,340.14	8,340.14	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4073	5,074.33	11,032.19	11,032.19	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4196	3,079.27	4,890.53	4,890.53	Yes	001113
Shopko Stores Operating Co	Carroll County Trust	Demand Deposit	*4369	4,858.93	12,077.53	12,077.53	Yes	001113
Shopko Stores Operating Co	Mid	Demand Deposit	*2156	4,026.59	10,883.93	10,883.93	Yes	001113
Shopko Stores Operating Co	Bethany Trust Company	Demand Deposit	*5001	500.00	5,013.89	5,013.89	Yes	001113
Shopko Stores Operating Co	Exchange Bank of NE MO	Demand Deposit	*0287	5,859.23	13,396.18	13,396.18	Yes	001113
Shopko Stores Operating Co	First National Bank	Demand Deposit	*2210	6,519.61	15,931.02	15,931.02	Yes	001113
Shopko Stores Operating Co	Consumer National Bank	Demand Deposit	*7664	10,219.75	21,335.65	21,335.65	Yes	001113
Shopko Stores Operating Co	The Citizens National Bank	Demand Deposit	*8560	6,003.08	17,037.18	17,037.18	Yes	001113
Shopko Stores Operating Co	FCN Bank	Demand Deposit	*8162	9,562.21	17,640.90	17,640.90	Yes	001113
Shopko Stores Operating Co	First Federal Savings Bank	Demand Deposit	*0020	3,133.26	7,293.09	7,293.09	Yes	001113
Shopko Stores Operating Co	Security Bank & Trust Co.	Demand Deposit	*9844	5,907.61	9,574.61	9,574.61	Yes	001113
Shopko Stores Operating Co	united Valley Bank	Demand Deposit	*1140	3,879.95	7,591.73	7,591.73	Yes	001113
Shopko Stores Operating Co	Security State Bank	Demand Deposit	*3781	2,934.73	5,168.44	5,168.44	Yes	001113
Shopko Stores Operating Co	United Community Bank	Demand Deposit	*0397	3,685.25	7,684.89	7,684.89	Yes	001113
Shopko Stores Operating Co	Glenwood State Bank	Demand Deposit	*1428	2,219.44	4,608.45	4,608.45	Yes	001113
Shopko Stores Operating Co	United Farmers & Merchants	Demand Deposit	*5829	3,327.47	6,354.93	6,354.93	Yes	001113
Shopko Stores Operating Co	Merchants Bank	Demand Deposit	*9227	4,549.28	9,014.10	9,014.10	Yes	001113
Shopko Stores Operating Co	Citizens State Bank	Demand Deposit	*6708	6,260.39	11,149.31	11,149.31	Yes	001113
Shopko Stores Operating Co	Great Western Bank	Demand Deposit	*4145	4,553.14	7,012.18	7,012.18	Yes	001113
Shopko Stores Operating Co	1st Farmers & Merchants Bank	Demand Deposit	*6744	2,200.78	3,954.99	3,954.99	Yes	001113
Shopko Stores Operating Co	1st Bank & Trust	Demand Deposit	*3320	3,540.81	6,657.02	6,657.02	Yes	001113
Shopko Stores Operating Co	Pioneer Bank	Demand Deposit	*5411	4,336.56	8,540.38	8,540.38	Yes	001113
Shopko Stores Operating Co	United Prairie Bank	Demand Deposit	*5143	3,195.64	5,019.47	5,019.47	Yes	001113
Shopko Stores Operating Co	Points West Community Bank	Demand Deposit	*9706	3,012.96	5,585.25	5,585.25	Yes	001113
Shopko Stores Operating Co	First State Bank of Newcastle	Demand Deposit	*6113	3,111.42	5,281.68	5,281.68	Yes	001113
Shopko Stores Operating Co	Central Bank & Trust	Demand Deposit	*6287	5,953.34	11,136.37	11,136.37	Yes	001113
Shopko Stores Operating Co	Black Hills Federal Credit Union	Demand Deposit	*9002	2,441.13	7,367.94	7,367.94	Yes	001113
Shopko Stores Operating Co	First National Bank of Buffalo	Demand Deposit	*1952	2,514.02	4,266.64	4,266.64	Yes	001113
Shopko Stores Operating Co	Stockman Bank	Demand Deposit	*3139	2,099.94	3,552.49	3,552.49	Yes	001113
Shopko Stores Operating Co	1st Montana Bank	Demand Deposit	*6458	5,361.71	12,387.65	12,387.65	Yes	001113
Shopko Stores Operating Co	Bank of Greybull	Demand Deposit	*1859	2,151.29	4,251.18	4,251.18	Yes	001113
Shopko Stores Operating Co	Houghton State Bank	Demand Deposit	*2494	2,779.71	6,985.91	6,985.91	Yes	001113

Specialty Retail Shops Holding Corp. (19-80064)
MOR - Bank Reconciliation

Debtor Entity	Bank Name	Account Type	Account Number (last 4)	Bank Balance	Reconciled Balance	Ledger Balance	Reconciled as of 6/18?	GL Account
Shopko Stores Operating Co	Titonka Savings Bank	Demand Deposit	*2504	7,042.96	10,494.59	10,494.59	Yes	001113
Shopko Stores Operating Co	Associated	Utility Escrow	*2794	1,290,000	1,290,000	1,290,000	yes	001210